

Mahip Industries Limited
(Formerly Known As Care Corupack Ltd)
Standalone Balance Sheet as at 31st March, 2020

(Amt in Rs. `)

Particulars	Refer Note No.	31 March 2020	31 March 2019
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	192,399,840	192,399,840
(b) Reserves and surplus	2	128,316,657	209,692,551
		320,716,497	402,092,391
2 Share application money pending allotment			
		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3	155,961,924	153,881,618
(b) Deferred tax liability (Net)	4	2,247,356	2,247,356
(c) Other Long Term Liabilities		-	-
		158,209,280	156,128,974
4 Current liabilities			
(a) Short-term borrowings	5	226,914,493	231,874,251
(b) Trade payables	6	251,874,863	37,619,896
(c) Other current liabilities		-	-
(d) Short-term provisions	7	15,697,260	28,058,105
		494,486,615	297,552,252
Total		973,412,393	855,773,617
II. ASSETS			
Non-current assets			
1 (a) Property, Plant and Equipment	8	172,798,849	187,955,048
(b) Non-current investments	9	4,240,536	3,976,058
(c) Deferred tax assets (Net)		-	-
(d) Long-term loans and advances	10	51,000,811	3,326,313
(e) Other Non Current Assets	11	10,034,315	14,559,996
		238,074,511	209,817,415
2 Current assets			
(a) Inventories	12	201,531,347	241,411,092
(b) Trade receivables	13	366,994,699	355,497,269
(c) Cash and cash equivalents	14	4,189,593	12,668,487
(d) Short-term loans and advances	15	162,622,243	36,379,354
		735,337,882	645,956,202
Total		973,412,392	855,773,617

Notes forming part of accounts 24

(The Schedules referred to above and Notes to account form an integral part of Balance Sheet)

As per our Report of Even Date

FOR, A N A M & ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Reg. No.: 005496S

NAZIM FRAJAIWALA

PARTNER

Membership No. : 131829

UDIN : 20131829AAAAKO9051

Date: 14.09.2020

Place: Ahmedabad

FOR, MAHIP INDUSTRIES LIMITED

RAJIV AGRAWAL

Director

DIN: 01922581

RAJIV AGRAWAL

CFO

ARPIT. B. SONI.

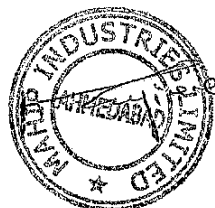
ARPIT KUMAR SONI

Director

DIN: 08612898

KESHITA DHURV

Company Secretary



Date: 14.09.2020

Place: Ahmedabad

Mahip Industries Limited
(Formerly Known As Care Corupack Ltd)
Standalone Profit and loss statement for the period ended 31st March, 2020

(Amt in Rs.)

Particulars	Refer Note No.	31st March 2020	31st March, 2019
I. Revenue from operations	16	208,097,636	1,355,358,145
II. Other income	17	29,702,553	2,914,856
III. Total Revenue		237,800,189	1,358,273,001
IV. Expenses:			
Cost of Materials Consumed & Purchase of Stock-in-Trade	18	235,276,790	1,318,595,621
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	19	15,098,048	(50,245,642)
Other Direct Expenses	20	1,673,748	4,542,089
Employee benefits expense	21	8,892,314	12,983,307
Finance costs	22	32,836,259	47,896,643
Depreciation & Amortiation Expense	8	16,556,305	16,556,977
Selling, General and Administrative expense	23	8,842,616	2,751,293
Total expenses		319,176,082	1,353,080,287
V. Profit before exceptional and extraordinary items and tax (III-IV)		(81,375,893)	5,192,714
VI. Exceptional items			
VII. Profit before extraordinary items and tax (V - VI)		(81,375,893)	5,192,714
VIII. Extraordinary Items			170,360
IX. Profit before tax (VII- VIII)		(81,375,894)	5,022,354
X. Tax expense:			
(1) Current tax			
(2) Deferred tax			
XI. Profit (Loss) for the period from continuing operations (VII-VIII)		(81,375,894)	5,022,354
XII. Profit (Loss) for the period (XI + XIV)		(81,375,894)	5,022,354
XIII. Earnings per equity share:			
(1) Basic and Diluted		-4.23	0.35
(2) Adjusted			

Notes forming part of accounts 24

(The Schedules referred to above and Notes to account form an integral part of Balance Sheet)

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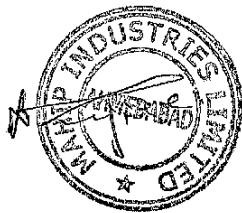
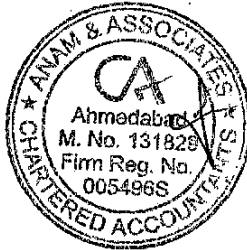
NAZIM RAJAIWALA
PARTNER

Membership No. : 131829

UDIN : 20131829AAAAK09051

Date: 14.09.2020

Place: Ahmedabad



FOR, MAHIP INDUSTRIES LIMITED

(Signature)

RAJIV AGRAWAL
Managing Director
DIN: 01922581

(Signature)

RAJIV AGRAWAL
CFO

(Signature) **Arpit. B. Soni.**

ARPIT KUMAR SONI
Director
DIN: 08612898

(Signature)

KESHITA DHRUV
Company Secretary

Date: 14.09.2020
Place: Ahmedabad

Mahip Industries Limited
(Formerly Known As Care Corupack Ltd)
Cash Flow Statement for the Year Ended 31st March, 2020

(Amount in Rs)

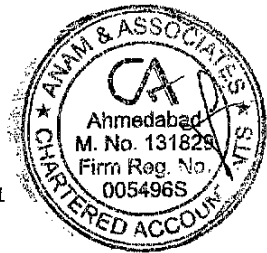
	2019-20	2018-19
Cash Flow from Operating Activities		
Net profit before taxation	(81,375,894)	5,022,354
Adjustment for :		
Depreciation and Amortization Expense	16,556,305	16,556,977
Interest expenses	32,836,259	46,743,055
Interest Received	-	-
Transfer from Reserves	-	(776,841)
Profit on sale of investments	(1,800,000)	-
Profit sale of fixed assets	(775,556)	-
Extraordinary income / expenses	-	(9,640)
	46,817,009	62,513,551
Operating profit before working capital changes	(34,558,885)	67,535,905
Changes in current assets (exclud cash and bank balances)		
Change in Debtors	(11,497,430)	(80,770,674)
Change in Stock	39,879,745	(111,975,302)
Change in other current assets	(126,242,889)	3,492
Changes in current liabilities (exclud div and debts)		
Change in creditors	214,254,967	(10,180,123)
Change in bank finance	(4,959,759)	25,350,597
Change in other current liabilities	(12,360,845)	10,075,971
	196,934,363	25,246,445
Cash generated from operations	64,514,904	(99,960,134)
Income tax for the current year (excluding deferred tax)	-	-
Cash from operations before extraordinary items	64,514,904	(99,960,134)
Extraordinary items	-	-
Net cash from operating activities (1)	64,514,904	(99,960,134)
Cash Flows from Investing activities		
Dividend Received	-	-
Interest Received	-	-
(Purchase) of Fixed Assets	(87,500)	-
Sale of Fixed Assets	1,819,000	(260,065)
Sale of Investment	1,900,000	-
Change in Non current Investments	(364,478)	-
Change in Non current assets and Long term Loans and advances	(45,504,867)	(17,490,431)
Net cash from investing activities (2)	(42,237,845)	(17,750,497)
Cash Flows from Financing activities		
Interest expenses	(32,836,259)	(46,743,055)
Dividend paid	-	-
Increase / Decrease in Share Capital	-	51,960,000
Change in Share Premium	-	114,312,000
Change in Subsidiary Adj	-	-
Change in Term Debt	2,080,306	(3,796,030)
Change in other short / long term debts	-	-
Net cash from financing activities (3)	(30,755,953)	115,732,916
Net increase in cash / bank balance (4) = (1) + (2) + (3)	(8,478,895)	(1,977,715)
Cash / Bank Balance at the beginning of period (5)	12,668,488	14,646,202
Cash / Bank Balance at the end of period (4) + (5)	4,189,594	12,668,488

Notes forming part of accounts 18

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Firm Reg. No. 005496S

NAZIM K RAJAIWALA
PARTNER
Membership No. : 131829
UDIN : 20131829AAAAK09051
Date: 14.09.2020
Place: Ahmedabad



FOR, MAHIP INDUSTRIES LIMITED

(Signature)
RAJIV AGRAWAL
Managing Director
DIN: 01922581

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ARPIT B. SONI
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