

Mahip Industries Limited
(Formerly Known As Care Corupack Ltd)
Consolidated Balance Sheet as at 31st March, 2020

(Amt in Rs. `)

Particulars	Refer Note No.	31 March 2020	31 March 2019
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	192,399,840	192,399,840
(b) Reserves and surplus	2	128,427,382	209,776,243
		320,827,222	402,176,083
2 Share application money pending allotment			
		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3	155,961,924	153,881,618
(b) Deferred tax liability (Net)	4	2,247,356	2,247,356
(c) Other Long Term Liabilities		-	-
		158,209,280	156,128,974
4 Current liabilities			
(a) Short-term borrowings	5	226,914,493	231,874,251
(b) Trade payables	6	251,874,863	37,619,896
(c) Other current liabilities		-	-
(d) Short-term provisions	7	15,697,260	28,058,105
		494,486,615	297,552,252
Total		973,523,117	855,857,309
II. ASSETS			
Non-current assets			
1 (a) Property, Plant and Equipment	8	172,798,850	187,955,048
(b) Non-current investments	9	4,351,260	4,059,750
(c) Deferred tax assets (Net)		-	-
(d) Long-term loans and advances	10	51,000,811	3,326,313
(e) Other Non Current Assets	11	10,034,315	14,559,996
		238,185,235	209,901,107
2 Current assets			
(a) Inventories	12	201,531,347	241,411,092
(b) Trade receivables	13	366,994,699	355,497,269
(c) Cash and cash equivalents	14	4,189,593	12,668,487
(d) Short-term loans and advances	15	162,622,243	36,379,354
		735,337,882	645,956,202
Total		973,523,117	855,857,309

Notes forming part of accounts 24

(The Schedules referred to above and Notes to account form an integral part of Balance Sheet)

As per our Report of Even Date

FOR, A N A M & ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Reg. No.: 005496S

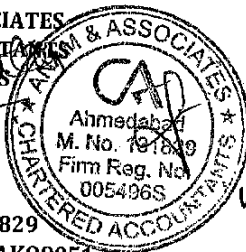
NAZIM F RAJAIWALA
PARTNER

Membership No. : 131829

UDIN : 20131829AAAAK09051

Date: 14.09.2020

Place: Ahmedabad



FOR, MAHIP INDUSTRIES LIMITED

RAJIV AGRAWAL
Whole time Director
DIN: 01922581

RAJIV AGRAWAL
CFO

ARPIT B. SONI
ARPIT KUMAR SONI
Director
DIN: 08612898

KESHITA DHRUV
Company Secretary



Date: 14.09.2020
Place: Ahmedabad

Mahip Industries Limited
(Formerly Known As Care Corupack Ltd)
Consolidated Profit and loss statement for the period ended 31st March, 2020

(Amt in `)

Particulars	Refer Note No.	31st March 2020	31st March, 2019
I. Revenue from operations	16	208,097,636	1,355,447,785
II. Other income	17	29,792,193	2,914,856
III. Total Revenue		237,889,829	1,358,362,641
IV. Expenses:			
Cost of Materials Consumed & Purchase of Stock-in-Trade	18	235,276,790	1,318,595,621
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	19	15,098,048	(50,245,642)
Other Direct Expenses	20	1,673,748	4,542,089
Employee benefits expense	21	8,914,724	13,019,163
Finance costs	22	32,836,371	47,897,340
Depreciation & Amortiation Expense	8	16,556,305	16,556,977
Selling, General and Administrative expense	23	8,882,702	2,775,496
Total expenses		319,238,690	1,353,141,044
V. Profit before exceptional and extraordinary items and tax (III-IV)		(81,348,861)	5,221,598
VI. Exceptional items			-
VII. Profit before extraordinary items and tax (V - VI)		(81,348,861)	5,221,598
VIII. Extraordinary Items		-	170,360
IX. Profit before tax (VII- VIII)		(81,348,862)	5,051,238
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
XI. Profit (Loss) for the period from continuing operations (VII-VIII)		(81,348,862)	5,051,238
XII. Profit (Loss) for the period (XI + XIV)		(81,348,862)	5,051,238
XIII. Earnings per equity share:			
(1) Basic and Diluted		-4.23	0.35
(2) Adjusted		-	-

Notes forming part of accounts 24

(The Schedules referred to above and Notes to account form an integral part of Balance Sheet)

As per our Report of Even Date

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M. No. 131829

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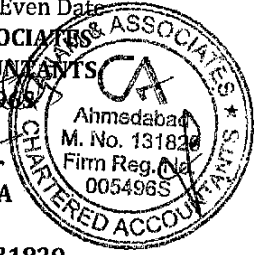
PARTNER

Membership No. : 131829

UDIN : 20131829AAAAK09051

Date: 14.09.2020

Place: Ahmedabad



FOR, MAHIP INDUSTRIES LIMITED

Rajiv Agrawal

RAJIV AGRAWAL
Managing Director
DIN: 01922581

Rajiv Agrawal

RAJIV AGRAWAL
CFO

Arpit B. Soni

ARPIT KUMAR SONI
Director
DIN: 08612898

Keshita Dhruv

KESHITA DHURUV
Company Secretary

Date: 14.09.2020
Place: Ahmedabad

Mahip Industries Limited
(Formerly Known As Care Corupack Ltd)
Consolidated Cash Flow Statement for the Year Ended 31st March, 2020

(Amount in Rs)

	2019-20	2018-19
Cash Flow from Operating Activities		
Net profit before taxation	(81,348,862)	5,022,354
Adjustment for :		
Depreciation and Amortization Expense	16,556,305	16,556,977
Interest expenses	32,836,371	46,743,055
Interest Received	-	-
Transfer from Reserves	-	(776,841)
Profit on sale of investments	(1,800,000)	-
Profit sale of fixed assets	(775,556)	-
Extraordinary income / expenses	-	(9,640)
	<u>46,817,121</u>	<u>62,513,551</u>
Operating profit before working capital changes	(34,531,741)	67,535,905
Changes in current assets (excl cash and bank balances)		
Change in Debtors	(11,497,430)	(80,770,674)
Change in Stock	39,879,745	(111,975,302)
Change in other current assets	(126,242,889)	3,492
Changes in current liabilities (excl div and debts)	(97,860,574)	(192,742,484)
Change in creditors	214,254,967	(10,180,123)
Change in bank finance	(4,959,759)	25,350,597
Change in other current liabilities	(12,360,845)	10,075,971
Cash generated from operations	196,934,363	25,246,445
Income tax for the current year (excluding deferred tax)	64,542,048	(99,960,134)
Cash from operations before extraordinary items	64,542,048	(99,960,134)
Extraordinary items	-	-
Net cash from operating activities (1)	64,542,048	(99,960,134)
Cash Flows from Investing activities		
Dividend Received	-	-
Interest Received	-	-
(Purchase) of Fixed Assets	(87,500)	-
Sale of Fixed Assets	1,819,000	(260,065)
Sale of Investment	1,900,000	-
Change in Non current Investments	(391,510)	-
Change in Non current assets and Long term Loans and advances	(45,504,867)	(17,490,431)
Net cash from investing activities (2)	(42,264,877)	(17,750,497)
Cash Flows from Financing activities		
Interest expenses	(32,836,371)	(46,743,055)
Dividend paid	-	-
Increase / Decrease in Share Capital	-	51,960,000
Change in Share Premium	-	114,312,000
Change in Subsidiary Adj	-	-
Change in Term Debt	2,080,306	-
Change in other short / long term debts	-	(3,796,030)
Net cash from financing activities (3)	(30,756,066)	115,732,916
Net increase in cash / bank balance (4) = (1) + (2) + (3)	(8,478,895)	(1,977,715)
Cash / Bank Balance at the beginning of period (5)	12,668,488	14,646,202
Cash / Bank Balance at the end of period (4) + (5)	4,189,593	12,668,488

Notes forming part of accounts 18

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